

## Personal Financial Planning

### **Introduction**

The Financial Education is of paramount importance to the life of any individual. However, once learned the basics (Diagnose, Dreaming, Budgeting and saving), it is time to put into practice and start financial planning, putting the accounts in order.

For good control of finances, nothing better than list all fixed expenses of the entire year as property tax, property taxes, school fees of children (if any), buying grocery bills, electricity, water, telephone, internet, among other expenses.

It is important to separate them by frequency that is those who are weekly, monthly and yearly, so it is easier to prioritize and set the amount to be spent on each item. Also, doing this procedure, it is possible to find out if there is excessive wear on some counts.

### **Discussion**

It should be remembered that once the wage is in your hands, separate, first, the amount you will be directed to the realization of the dreams of short, medium and long term, and also a party to the pre-set spending. With what's left, fits the other expenses that arise

throughout the month. The budget helps establish limits to the impulses of consumption. By doing financial planning, define where and how much we can spend. The My Savings helps you keep within your financial planning, showing how much has been spent and the impact that particular expense can have on their finances (Mth, & Calculus, 2008).

Tracking the history of your financial planning, you can find out if it is set to its reality. After all, if every month financial planning bursts, you should probably revise your goal (or spend less). With graphics My savings is possible to define a realistic financial planning, generating commitment and help the balance of your financial life.

Many things are said about the economy and the main one is that to save some money, or simply to let more light expenses of day to day, we try to reduce all types of spending. Every time we think about saving now imagine that we need to cut our lives numerous situations and things we like.

We are living in a new environment especially when we talk about personal finance. While Real was growing and developing, passing from childhood to adolescence, he was accompanied by interest rate (real) high. That is, our currency has appreciated against other and our country began to participate in the international game on an equal footing, getting up to investment grade. The high interest rate reduced in size over time and in-game pushes it up pull up here, inflation was brought under some control. Today the interest rate (real) is on par internationally (Rudolph, Savikhin, & Ebert, 2009).

And so, the investments in most nations and elsewhere in the world begin to compete in terms of absolute return: A new financial market, inserted in the international context, but still set in great uncertainty related to the recent global financial crisis.

If the interest rate (real) is similar internationally, it loses relative relevance. Not only is it that guides our investments. No more, so the times of ease of our money multiply only by depositing it in the bank, which enabled us to participate in the party of high interest rates. It

is important to ascertain that your personal finances work in your favor, suitable to its reality and expectations, organized and yielding positive results over time. The bad investment decisions were made with a high level of trust on the circumstances and the uncertainty was not taken into account.

**References**

MTH, & Calculus, (2008), PERSONAL FINANCIAL PLANNING, retrieved from  
<http://www.nacada.ksu.edu/annualconf/2008/Handouts/S137H2.doc>.

Rudolph, S., Savikhin, A., & Ebert, D. S. (2009). FinVis: Applied visual analytics for personal financial planning. In Visual Analytics Science and Technology, 2009. VAST 2009. IEEE Symposium on (pp. 195-202). IEEE, retrieved from  
[http://ieeexplore.ieee.org/xpls/abs\\_all.jsp?arnumber=5333920](http://ieeexplore.ieee.org/xpls/abs_all.jsp?arnumber=5333920).